## STATE OF ARIZONA DEPARTMENT OF WATER RESOURCES CERTIFICATE OF ASSÜRED WATER SUPPLY

This is/to certify that

Heritage Investment Holdings II/LLC, an Arizona limited liability company as to lots 101-112 and

Verrado Assembly, an Arizona nonprofit corporation as to Tract A as owners and K. Hovnanian Great Western Homes, LLC, an Arizona limited liability company as to lots/101-112 as buyer.

have met the requirements of A.R.S. §§ 45-576 and the applicable regulations, and

By powers vested in the Director of the Arizona Department of Water Resources by the State of Arizona, and subject to the conditions contained in the applicable regulations,

Are issued this Vertificate of Assured Water Supply for

Verrado Parcel 3.401
Township 2 North, Range 2 West, Section 31
GSRB&M Maricopa County, Phoenix Active Management Area

Sufficient water of adequate quality will be continuously available to satisfy the water demand of the referenced subdivision for at least one hundred years. The referenced subdivision consists of 12 lots as described in the preliminary plat on file with the Department, and has an estimated water demand of 5.55 acre-feet per year. The subdivision will be served groundwater by Arizona American Water Company – Aqua Fria.

This Certificate is invalid as to any entity not named above.

This Certificate may be assigned pursuant to A.A.C. R12-15-705.

Certificate Number: 30-401691.0002



ARIZONA DEPARTMENT OF WATER RESOURCES

TYPE A CERTIFICATE